



Company Profile

Founded in 2008, PremioServe provides a full range of audit, accounting, tax and advisory services to clients in a wide range of industries, helping them to achieve their personal and business financial goals.

PremioServe is based in Limassol, Cyprus and is a member of the Institute of Certified Public Accountants of Cyprus (ICPAC). Our audit company, PremioConsult Limited, is an ACCA approved employer for ACCA members for obtaining practising certificate and an ACCA approved professional development employer (CPD). PremioConsult is also an approved employer for ACA and ACCA trainees, offering to new professionals all the support from training to becoming members of accountancy professional bodies and obtaining a practising certificate for audit profession.

The founders of the Company are members of a number of professional associations including the Institute of Chartered Accountants in England and Wales (ICAEW) and the Institute of Certified Public Accountants (ICPAC). Prior to establishing the Company, the three founders accumulated an extensive knowledge and experience in the accounting, tax and auditing profession, through their employment in a "Big Four" firm in Cyprus. Our professional staff is comprised of qualified accountants and trainees from the UK's two leading professional associations, namely the Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Chartered Certified Accountants (ACCA), with University degrees and an extensive experience in the field of accounting, auditing, taxation and advisory.

Accounting for numbers - accurately, objectively and with integrity - is at the heart of our business. We are professional, attentive and ready to deliver our services with passion, respect, integrity, discipline and excellence. PremioServe realised that clients want an advisor who provides more than just accounting solutions. Our mission is to work with our clients in a friendly environment founded on respect and trust, providing them the best financial and business information they need to achieve their objectives.



Audit & Assurance Services

Our audit approach is tailored to suit the size and nature of each organisation and draws upon our extensive industry knowledge and wide international experience. Our deep understanding of regulation and legislation means that we can help with complex reporting issues involving the Cyprus regulatory Authorities and International Financial Reporting Standards (IFRS).

Premioserve's Assurance department can provide assistance to organisations in reporting externally on non-financial information, strengthen their corporate governance procedures and achieve social and economic goals related to corporate sustainability.

Our services include:

- Audit in accordance with International Standards on Auditing (ISA)
- Internal Audit Services
- IFRS consultation

Audit in accordance with International Standards on Auditing (ISA)

Audits are conducted by applying a risk based audit methodology that is in compliance with International Standards on Auditing. This includes providing companies with timely information about legislative changes and accounting regulations and applying our comprehensive approach to provide Cypriot and International companies with a wide range of professional services.

Our audit process is based on an understanding and thorough knowledge of the activity of the Company being audited. Our teams are industry focused and therefore understand the business and have an informed perspective on the issues the Company faces. Particular emphasis is given on the planning phase in order to identify at an early stage the expertise required to carry out necessary audit procedures. Our deep understanding of regulation and legislation means that we can also help with complex reporting issues involving the Cyprus regulatory authorities and International Financial Reporting Standards (IFRS).

An Independent audit is the foundation for decision-making in the capital markets. Audit quality is vital for maintaining trust in the financial reporting process and integrity of financial information. The complexities of the worldwide business environment make the choice of auditor and advisor critical.

Audit and Assurance are more than an outline compliance exercise. It enables professionals to review the Company's financial operations and make constructive suggestions on improvements and practices that will enable business performance to be enhanced. It helps professionals to identify potential risk factors and additionally help the management to control those factors.

Premioserve's audit staff consists of highly experienced industry focused professionals supplemented by a range of accounting, tax valuations, controls and fraud detection professionals. Delivering outstanding service is our top priority.



Our staff is united by a common desire to provide the highest quality of services to its clients. Under professional standards, our auditors are required to regularly complete continuing professional education related to their professional environment. Our audit department consists of qualified accountants and trainees from the UK's two leading professional associations, namely the Institute of Chartered Accountants in England and Wales (ICAEW) and the Association of Chartered Certified Accountants (ACCA), with university degrees and an extensive experience in the field of accounting, auditing, taxation and advisory. Our audit team has significant experience in providing high quality assurance services in relation to the audit of financial statements prepared in accordance with IFRSs.

Internal Audit

Internal audit function within an organisation plays critical role in providing objective assurance that protects the business against risk, informs strategic decision making and improves business performance. Premioserve's internal audit service can help your organisation to accomplish its strategic objectives by bringing a systematic, disciplined approach to evaluating and improving the effectiveness of risk management, control and governance processes

IFRS Consultation

Advising on a wide range of matters related to improving accounting systems and procedures, and helping to troubleshoot and resolve issues as they become apparent. Advising also in the development and implementation of methodologies for the preparation of financial statements in accordance with IFRS.

Our consultation includes the application and interpretation of IFRS as well as the preparation of financial statements based on IFRS.



Tax Consulting

Maintaining competitiveness in today's constantly changing business environment is highly dependent on developing proper business strategies through efficient business structures. Cyprus still remains attractive for international tax planning due to its stable tax system which is in full compliance with EU and OECD and its continued expansion of treaty network.

Premioserve has the necessary resources and knowledge to provide assistance and guidance to businesses and individuals in developing tax strategies which both maximise tax benefits and meet all compliance requirements. In their majority, significant business decisions are taken once the tax implications have been considered.

Every business transaction entered into has direct and/or indirect tax consequences. The benefits to be gained from forward thinking and proper tax planning are substantial.

Our tax services include:

- Corporate tax services
- Indirect Tax Services (VAT)
- Personal Tax Services
- Private Client Services



Financial Advisory & Corporate finance Services

Premioserve provides expert and in-depth financial analysis to its clients. We believe that every enterprise has a potential to fulfil. At Premioserve, we have the know-how to help you identify and take full advantage of opportunities as they appear. The specialised advice and continuous support we offer to our clients has the ultimate aim of enhancing shareholders' value.

Through our team of highly qualified professionals we are committed to delivering to our clients a successful outcome.

Our services include:

- Developing costing mechanisms
- Financial projections
- Group restructuring and reorganisation
- Management Financial Reporting
- Mergers and Acquisitions
- Sale of part or whole of businesses
- Restructuring of finance
- Preparation of business plans and feasibility studies



Consultancy/Compliance Services

Our Consultancy Services Department provides a wide range of professional services which are tailored to support both international and local clients who elect to outsource specific accounting and administration processes.

Our team of highly trained and suitably qualified accounting professionals, recognize the specific needs of our clients and offer an extensive range of accounting and administrative services, providing the necessary assistance and professional support to enable our clients to operate their business enterprises efficiently and effectively.

Our services include:

Accounting

- Maintenance of statutory books and records
- Development and preparation of monthly, quarterly and yearly management accounts and other management reports
- Preparation of annual statutory financial statements under International Financial Reporting Standards (IFRS)
- Registration to the VAT and Income Tax Authorities
- Preparation and submission of quarterly VAT returns
- Provision of VIES and INTRASTAT services

Payroll

- Registration of the company and its employees to the authorities
- Collecting employees' details
- Liaising with the Income Tax Authorities and the Department of Social Insurance
- Effecting payments to employees and Government Authorities
- Preparing Tax Returns and all other relevant forms and returns

Tax Compliance

- Preparation of annual tax computations and assistance with the preparation and submission of provisional tax declarations



Members of the board:

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